



Modern Slavery and Human Trafficking Statement

This statement is made pursuant to section 54 of the Modern Slavery Act (the “Act”) for the financial year ended 31 March 2017.

Organisation Structure

Daiwa Corporate Advisory Limited (“DC Advisory”) is a corporate finance advisory firm advising on all aspects of buy-side and sell-side M&A and debt advisory matters for clients. DC Advisory is part of the Daiwa Group, with our UK parent company being Daiwa Capital Markets Europe Limited and our ultimate parent company being Daiwa Securities Group Inc. which is incorporated and has its head office in Japan.

Supply Chains

DC Advisory’s supply chain largely consists of professional services firms, information technology, insurance, reprographics and third party providers of facilities, such as, cleaning, maintenance, security and office supplies.

We have conducted an initial review of our supplier list and we consider the overall risk of modern slavery and human trafficking in our supply chain to be low. We will conduct a more detailed risk assessment of our suppliers in due course.

Due Diligence

Going forward we will extend our current due diligence on any new supplier of goods or services to include an assessment of the modern slavery and human trafficking risk. This will be considered between the Group Chief Financial Officer and internal legal counsel. Where necessary, following such assessment, we will engage with any new suppliers identified as higher risk and seek confirmations from them that they comply with the Act.

Recruitment Process

We use reputable employment recruitment agencies to source our employees and have robust policies in place to carry out background checks on all new joiners. All our employees are afforded protections under employment law legislation applicable in England and Wales.

Training & Awareness

The Board of DC Advisory are all aware of the requirements under the Act and the importance of adhering to it. We will provide awareness training of the Act to all employees who are involved with the process of supplier selection and recruitment and we intend to carry this out during the current financial year.

We will continue to monitor and assess our policies and processes to support our continued zero tolerance approach to modern slavery and human trafficking.

A handwritten signature in blue ink, appearing to read 'Richard Madden', with a long horizontal line extending to the right.

Richard Madden

Chief Executive Officer

September 2017