

Attention

This is an unofficial translation of the press release announced on October 26, 2018 by Daiwa Securities Group Inc. The original press release is in Japanese.

October 26, 2018

Press Release

Daiwa Securities Group Inc.

Notice of Strategic Partnership with China Investment Corporation and the other Japanese
Financial Institutions in connection with the Establishment of
Japan-China Industrial Cooperation Fund

On October 26, Daiwa Securities Group Inc. (“Daiwa”), China Investment Corporation (“CIC”) and Japanese financial institutions including Nomura Holdings, Inc., Mitsubishi UFJ Financial Group, Inc., Mizuho Financial Group, Inc. and Sumitomo Mitsui Financial Group, Inc. (“the other Japanese Financial Institutions”) signed a Strategic Partnership agreement in connection with the establishment of Japan-China Industrial Cooperation Fund (“the Cooperation Fund”).

The Cooperation Fund will focus on investments in Japanese companies that have or can develop a business connection to China, as well as companies in China and third countries, in order to develop a stronger Japan-China trade and investment relationship. Daiwa and CIC as well as the other Japanese Financial Institutions will continue to discuss on the establishment of the Cooperation Fund.

The establishment of the Cooperation Fund and the joint venture as the general partners of the Cooperation Fund will not be determined until a final contract based on the continuous discussion is signed with approvals from the related governmental authorities including Japan and China or the regulatory authorities of each company with respect to the establishment of the Cooperation Fund.