

**DATE**

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**SECTORS**

Technology & Software

**DEAL TYPE**

Debt Advisory & Restructuring

**DEAL LOCATIONS**



**DEAL TEAM**



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# DC Advisory advised Safety Systems Group on its refinancing



**HLD**



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### Background

- Founded in 2005 by Fabien Pierlot and Jean-Marc Van Laethem, Safety Systems Group (SSG) is a European pioneer in car mobility services
- Owner of the Coyote brand, SSG provides three main services in both B2C and B2B markets including driving assistance systems, vehicle safety technology and mobility data, through proprietary channels and strategic partnerships
- Following the 2014 management buy-out of SSG by one of its founders and HLD, it entered into a new phase of development and diversified its offering, notably in stolen vehicles recovery services (Coyote Secure), fleet management solutions and data monetisation

**Process**

- DC Advisory (DC) was retained as exclusive debt advisor to SSG on its refinancing
- During this competitive process a large set of lenders were approached, with an emphasis put on portability
- SSG management and shareholders opted for unitranche financing to support its future development

**Outcome**

- Following a timely process Tikehau Capital, as current lender, was selected to continue supporting SSG
- This transaction illustrates once again DC Advisory's long-standing experience in successfully executing debt refinancing processes in the French debt markets, as well as the ability to execute successful outcomes within a limited timeframe