

DATE

December 01, 2020

SECTORS

Industrials

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DC Advisory advised Lee Chin Tiong Pte Ltd and JA Mitsui Leasing Singapore Pte Ltd, collectively the shareholders, on the divestment of their 71% stake in Huatong Holdings Pte Ltd to Denzai Holdings



DC Advisory (DC) advised the Lee Chin Tiong Pte Ltd (LCT) and JA Mitsui Leasing Singapore Pte Ltd (JAML) (collectively, the Shareholders) on the divestment of their 71% stake in Huatong Holdings Pte Ltd (Huatong) to Denzai Singapore Asia Pacific Pte Ltd (Denzai Singapore).

The transaction enabled Denzai Holdings to acquire a heavy lifting equipment leasing platform to serve as its regional headquarters in Asia Pacific, while also enabling the Shareholders to successfully exit their investments.

Huatong is a leading integrated heavy lifting and haulage platform in Singapore, offering a full suite of mobile crane and crawler crane wet leasing services.

LCT is an investment holding vehicle that is wholly owned by founder Lee Chin Tiong and his family.

JAML is the wholly owned Singapore subsidiary of Japan-based leading company, JA Mitsui Leasing, which is 31.4% owned by Mitsui & Co Ltd.

Denzai Singapore is a wholly owned subsidiary of Denzai Holdings, a Japanese company providing heavy lifting and haulage services.

The transaction allowed Denzai to acquire an established platform to serve as its headquarters in the region, facilitating its expansion plans in Asia Pacific.

DC served as the exclusive financial advisor to the shareholders of Huatong, running a comprehensive divestment process including a number of detailed work streams – global investor outreach, valuation analysis, due diligence, structuring, with full support for negotiations until signing.

DC supported the shareholders closely throughout the process, ensuring a smooth cross border transaction which enabled value to be generated for both the acquirer and vendors.