

DATE

March 17, 2020

SECTORS

Technology & Software

DEAL LOCATIONS



DEAL TEAM



Frank Cordek

Director

DC Advisory advises TimeTrade on its sale to Clearhaven Partners



DC Advisory acted as exclusive financial advisor to TimeTrade Systems, Inc. (TimeTrade) on its acquisition by Clearhaven Partners LP, a software and technology-focused mid-market private equity firm based in Boston.

TimeTrade's SaaS solutions simplify the complexities around large-scale enterprise scheduling between a company and its customers in order to create high quality, frictionless customer interactions across virtual and physical appointment channels. Founded in 1999, TimeTrade defined the business appointment scheduling category and now deploys its best-of-breed, Cloud-based software in more than 500 enterprises and more than 10,000 businesses. TimeTrade's Scheduler software has enabled more than 750 million appointments across many industry verticals including banking, financial services, retail, technology, healthcare and services.

Clearhaven Partners is a lower middle market technology-focused private equity firm, based in Boston. Clearhaven was founded by an investor-operator team for the exclusive purpose of partnering with differentiated, growing software and technology companies with a minimum of \$20 million in recurring revenue. Clearhaven works closely with its portfolio companies to accelerate value creation and help companies realize their full potential.

“Frank Cordek and the DC Advisory team did a fantastic job. TimeTrade engaged DC Advisory well before contemplating an exit and they have been true partners over the years providing not only strategic advice

throughout the Company's evolution, but also helping us navigate market opportunities from growth equity and strategic alternatives to our ultimate exit to Clearhaven."

Gary Ambrosino
Former CEO at TimeTrade

"Words cannot fully express my gratitude to the entire DC Advisory team - especially during the transaction process - where they completely managed the process and provided unbelievable support at all hours of the day. I have truly enjoyed working with the DC Advisory team and thank you for your dedication, diligence and organization along the journey with me and TimeTrade."

Cindy Crowley
VP Finance and Administration at TimeTrade

"It was a pleasure working with Frank Cordek and the DC Advisory team on the TimeTrade transaction, just as in past transactions we have completed together. With TimeTrade, Frank was a straight-shooter who advocated well for his client while never losing sight of what mattered to Clearhaven Partners as the buyer. I look forward to working on many more transactions together."

Michelle Noon
Managing Partner at Clearhaven