

DATE

December 14, 2021

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Raymond Donegan

Managing Director, DC
Advisory Ireland

DC Advisory advises Walker Vehicle Rentals on its sale to Enterprise Holdings



Background

- Walker Vehicle Rentals is Ireland's leading commercial and municipal vehicle leasing company with over 1,300 vehicles
- Walker Vehicle Rentals offers fleet hire, vehicle and part sales, and road sweeping services from six depots across Ireland
- The fleet includes Light Commercial Vehicles (LCVs) and Heavy Goods Vehicles (HGVs), operating the largest HGV fleet in Ireland
- Enterprise Holdings, based in St. Louis, Missouri, operates Enterprise Rent-A-Car, National Car Rental, Alamo Rent A Car and Flex-E-Rent. Founded in 1957, it is the world's largest car rental company and remains family-owned

Process

- DC Advisory ran an auction sales process to maximise value and identify the most suitable partner for Walker Vehicle Rentals
- Interested parties in Europe and North America were identified and contacted and several expressions of interest were received

Outcome

- In December 2021, Walker Vehicle Rentals was sold to Enterprise Holdings

“The professionalism and expertise brought to the project by DC

The professionalism and expertise brought to the project by DC Advisory was unquestionable. Headed up by Raymond Donegan and his team, every aspect and detail was meticulously managed from start to finish. We would have no hesitation to recommend DC Advisory to any company exploring a similar project.”

Declan Malone
Managing Director, Walker Vehicle Rentals

“As a leading company in its sector in Ireland, Walkers attracted strong interest and we were delighted to assist the shareholders of the business in achieving their objectives.”

Raymond Donegan
Managing Director, DC Advisory Ireland