

DATE

September 11, 2020

SECTORSTechnology & Software
Industrials**DEAL TYPE**

Private Capital

DEAL LOCATIONS**DEAL TEAM****Klaas Oskam**
CEO**Nishant Malhotra**
Managing Director**UN SDG ACTIVITY**

DC Advisory advised SUN Mobility on its investment from Bosch



Bosch, a leading provider of technology and services in the mobility ecosystem globally, has acquired a 26% in SUN Mobility, through its investment vehicle Robert Bosch Investment Nederland B.V.

This investment will allow SUN Mobility to continue to develop and deploy its market leading battery swapping solutions across India.

With its global reach, Bosch is focused on enabling electrification within its four-pillar approach towards mobility – Personalized, Automated, Connected and Electrified. Bosch and SUN Mobility intend to address critical challenges pertaining to adoption of electromobility.

DC Advisory India (DC), led by Klaas Oskam and Nishant Malhotra, acted as exclusive financial advisor to SUN Mobility on this investment by Bosch. Leveraging DC's global platform, DC reached out to investors across the globe to help the company negotiate and close with the right partner that had the most closely aligned vision.

“This is a significant milestone for SUN Mobility as we are joined by Bosch, a leader in the mobility ecosystem, in our march towards the future of mobility. This reaffirms our mission to build a cost-effective and convenient energy infrastructure solution to accelerate the adoption of EVs in India and the world. The DC Advisory team, led by Klaas and Nishant, provided the right advice and worked tirelessly to help us close with the right partner for our next phase of growth.”

Mr Chetan Maini
Co-Founder and Vice-Chairman, SUN Mobility

"We are very proud of our association with SUN Mobility which will simultaneously reduce fossil fuel emissions and India's dependency on imported energy while increasing earnings for fleet owners and operators. We believe that SUN Mobility's solution is highly differentiated, with this financing paving the way for deployment at scale in India and across multiple global markets. It was an honour for DC Advisory to be able to assist SUN Mobility in achieving a significant growth financing with a global mobility leader."

Klaas Oskam
Managing Director, DC Advisory India