

**DATE**

July 19, 2023

**SECTORS**

Technology & Software

**DEAL TYPE**

M&A Advisory

Debt Advisory & Restructuring

**DEAL LOCATIONS**



**DEAL TEAM**



**François Prioux**

Managing Director



**Nicolas Cofflard**

Managing Director



**Nadir Amghar**

Vice President

**UN SDG ACTIVITY**



**7 AFFORDABLE AND  
CLEAN ENERGY**

# DC Advisory advises Montefiore Investment on the acquisition of oXya from Hitachi Vantara



## Background

- Hitachi Vantara is a wholly-owned subsidiary of Hitachi Ltd., delivering intelligent data platforms, infrastructure systems, and digital expertise
- oXya is a France-based subsidiary of Hitachi Vantara and a leading provider of Systems Applications and Products (SAP) technical services, SAP Cloud solutions, and hosting solutions
- Montefiore Investment is a private equity firm focused on small and medium-sized service companies in France



### Process

- DC Advisory acted as sole financial advisor to Montefiore Investment in the acquisition process of oXya
- DC Advisory provided Montefiore with comprehensive advice and leveraged its debt expertise in order to secure the financing for the binding offer

### Outcome

- Beginning of July 2023, Montefiore Investment signed an agreement to acquire a majority stake in oXya, partly financed with a unitranche facility
- The transaction is subject to customary closing conditions as well as regulatory approvals and is expected to close by the end of summer 2023
- Montefiore Investment intends to leverage its proven expertise in IT services to accelerate oXya's growth and support its management team in its ambitious development plan of diversifying the business into related markets and new geographies through targeted M&A and significant investment in the organization
- This transaction further illustrates DC Advisory's expertise in the TMT sector and in its provision of M&A and debt financing advisory services