

DATE

July 14, 2020

SECTORS

Technology & Software

DEAL TYPE

Private Capital

DEAL LOCATIONS



DEAL TEAM



David Dolan

Managing Director

DC Advises Drivewyze on its Growth Investment from Sageview Capital

Drivewyze[™]

SAGEVIEW
C A P I T A L[™]

Background

- Drivewyze – a subsidiary of Intelligent Imaging Systems Inc. (IIS) – is a leading connected truck platform in the commercial vehicle market. The company provides technology that connects drivers and trucks to smart infrastructure across North America
- Drivewyze’s SaaS-based connected truck platform includes PreClear (North America’s largest weigh station bypass service) and Drivewyze Safety Notifications (driver alerts for low bridge, high rollover and steep grade areas)
- Sageview Capital LP is a private investment firm focused on providing growth capital to leading tech-enabled businesses. This is DC Advisory’s second mandate with Sageview in two years

Transaction Overview

- In 2019, Drivewyze engaged DC Advisory to find a partner who could provide strategic advice, long-standing relationships, and capital to help the company continue accelerating growth
- DC Advisory used its extensive experience in transportation and logistics software and knowledge of the most relevant investors to find the right partner for Drivewyze
- Drivewyze’s management team found strong strategic alignment with Sageview and valued their dedication to helping the company achieve the next stage of growth. With its successful track record and operational expertise in working with growth-oriented software companies, Sageview was the ideal investor
- The partnership with Sageview will enable Drivewyze to continue leveraging the

company's connected truck platform to revolutionize transportation safety and efficiency in North America

- This investment represents DC Advisory's 11th completed transaction in the Transportation, Logistics and Supply Chain Technology space in the last three years

"We're grateful for the DC Advisory team's acute understanding of the transportation, logistics and supply chain technology space – combined with strong execution capabilities. In a difficult market, the DC team and Sageview worked with us as partners, to realize the acceleration of Drivewyze's growth plans. We're delighted to be embarking on this next step."

Brian Heath
Co-founder and CEO of Drivewyze / IIS

"Drivewyze is an excellent addition to the Sageview portfolio, and we value DC Advisory's role in facilitating this partnership for us. The DC team demonstrated their depth of industry knowledge and leveraged this experience to make a difference for all parties."

Andrew Korn
Partner at Sageview