

DATE

May 10, 2023

SECTORS

Industrials

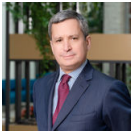
DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Francesco Moccagatta
CEO



Giuliano Guarino
Co-Head of Italy



Marzia Cormun
Director



Marcantonio Colonna di Stigliano
Director

UN SDG ACTIVITY



DC Advisory advised the shareholders of Previero N S.r.l on the sale of a majority stake to Ambienta SGR



Background

- Founded in 1922 and headquartered in Anzano del Parco, Italy, Previero N S.r.l (Previero) is a leading one-stop-shop provider of tailor-made turnkey recycling plants
- Owned and managed by the Previero family for four generations, Previero has over 110 employees, and operates five facilities, two plants, and three warehouses across the country
- Previero offers an extensive product portfolio, which includes single machines and size reduction technologies, and tailor-made turnkey plants for recycling applications
- Ambienta SGR SpA (Ambienta) is a European environmental sustainability investor across private equity, public markets and private credit

Process

- DC Advisory (DC) was exclusively engaged as sole financial advisor by Previero given its expert knowledge of the sector and strong existing relationship with the Previero family
- DC worked closely with the shareholders and management team to identify the best partner for Previero's next development phase, supporting them during the entire sell-side process
- DC provided comprehensive financial and strategic advice, including process

strategy, due diligence coordination, close support during negotiations and transaction documentation preparations

Outcome

- On April 12 2023, a majority stake of Previero was acquired by Ambienta after a highly tailored sell-side process. The transaction closed 8 May 2023
- This transaction further highlights DC's focus on strengthening ESG in the Industrials sector

"It has been a pleasure working with DC Advisory. The team has brought a wealth of expertise, insight, and hard work to the transaction, helping us to achieve a fantastic outcome. This transaction represents a fundamental milestone not only in the history of the company, but also for our family, who has run the company for more than 100 years."

Aldo Previero
Shareholder of Previero

"We strongly believe that Ambienta is the best partner for Previero, thanks to its unique and leading positioning in ESG driven investments. We are delighted to have assisted the Previero brothers on such a fundamental milestone in the history of their family, having founded and successfully managed the company for 100+ years and through four generations. This transaction represents another important success for our global Industrial practice."

Francesco Moccagatta
CEO of DC Advisory Italy

Disclaimer

For more information, please see our transaction disclaimer

For important information regarding testimonials, please see our disclaimer.

