

**DATE**

December 10, 2021

**SECTORS**

Technology & Software

**DEAL TYPE**

Debt Advisory & Restructuring

**DEAL LOCATIONS**



**DEAL TEAM**



**Edward Godfrey**  
Managing Director

# DC Advisory advised LivingBridge on the financing of RealVNC Limited



## Background

- Livingbridge - a leading mid-market private equity firm - acquired RealVNC Limited (RealVNC) in August 2021
- Founded in the UK, RealVNC provides encrypted remote desktop access software to both individual and commercial users
- RealVNC operates across 160 countries with clients including industry leaders such as Disney, and is licensed by leading global tech companies, such as Google and Intel
- RealVNC has a proven track record of generating strong cash flows, consistently demonstrating its profitability

## Process

- DC Advisory (DC) was appointed to advise on the debt financing for RealVNC
- Livingbridge sought to raise annual recurring revenue (ARR) based financing of \$30M
- DC advised on interactions with potential debt providers and led the commercial negotiations with the mandated lender, ensuring an optimal package was delivered

**Outcome**

- DC secured an attractively priced and flexible debt package to support the business' growth plans following completion
- This transaction further exemplifies DC's expertise in recurring revenue based financing