

DATE

March 31, 2021

SECTORS

Industrials

DEAL TYPE

Debt Advisory & Restructuring

DEAL LOCATIONS



DEAL TEAM



Nicolas Cofflard
Managing Director



Grégoire Philippe
Executive Director



G r me Fernandez
Vice President

DC Advisory advises Kermel, majority-owned by Qualium Investissement, on the refinancing of its existing debt



Background

- Kermel is a flame resistant fibre producer founded in 1972 and headquartered in Colmar (East of France)
- Kermel develops and manufactures aramid fibres using a unique in-house technology. Kermel fibre is a worldwide reference in the field of fire protection clothing
- Thanks to its technical expertise and the outstanding protection properties of its fibres, the company addresses the needs of fire fighters, military, law enforcement professionals and various industrial workers

Process

- DC Advisory was retained as exclusive debt advisor to Kermel, majority-owned by Qualium Investissement, in order to assist in the refinancing of its existing debt
- A large set of banks and unitranche providers were approached with regards to this refinancing process, with an emphasis put on portability in order to prepare the company for its next phase of development

Outcome

- Following a timely process, a competitive and portable unitranche financing was executed with a third-party lender

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- This transaction further illustrates DC Advisory's expertise in refinancing industrial assets in the European debt markets, as well as our ability to execute successful outcomes within a limited timeframe