

DATE

March 15, 2017

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Klaas Oskam
CEO

DC Advisory advised derivIT Solutions on the sale of Luxoft Holding, Inc.

DC Advisory India is pleased to announce that its client derivIT Solutions Pvt. Ltd., a Singapore-based IT services and consulting provider with a unique blend of technology expertise and deep domain knowledge of leading platforms in credit, risk management and capital markets, has entered into a Share Purchase Agreement to be acquired by Luxoft Holding, Inc. (NYSE:LXFT), a leading provider of software development services and innovative IT solutions. DC Advisory India acted as exclusive financial advisor to derivIT on the transaction.

The transaction cements a strong foundation on which Luxoft intends to build its delivery platform in Asia-Pacific to service new and existing high-potential clients. Luxoft sees immediate cross-sell opportunities to be realized between derivIT and Excelian, Luxoft's Financial Services practice, due to a highly synergistic customer base and deep expertise in financial software platforms.

derivIT was founded in December 2007 to build a consulting-driven firm focused on providing best in class service to the ever-changing and diverse capital markets industry, backed by domain expertise and a proficient team of in-house consultants.

Klaas Oskam, Nishant Malhotra and the DC Advisory India team worked tirelessly for over a year to help identify the right home for our business. They have a deep understanding of the IT services domain especially around financial services. Their dedication, hard work and advisory skills helped us achieve our goals and vision.

Mukund Rao
Founder and CEO of derivIT