

**DATE**

February 21, 2025

**SECTORS**

Infrastructure

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



**Anthony Edwards**  
Managing Director

# DC Advisory advises Ardian on its acquisition of AFCO



## Background

- Aviation Facilities Company Management, LLC (AFCO) is a leading developer and manager of on-airport infrastructure
- AFCO's business currently includes more than 3.5 million square feet of airport infrastructure, with 29 properties at 15 airport locations around the US and UK, including on-airport air cargo warehouses, aircraft apron, ground support equipment maintenance and concession logistics facilities

## Process

- DC Advisory was mandated by Ardian as exclusive financial advisor to provide buy-side M&A advice on its acquisition of AFCO
- DC Advisory leveraged its experience in the transportation infrastructure sector to support Ardian in its process strategy, valuation, bid tactics, business plan analysis and review

## Outcome

- DC Advisory was able to deliver a successful outcome for Ardian, with Ardian entering into a definitive agreement to acquire Goldman Sachs Alternatives' stake in AFCO in February 2025
- This transaction is subject to customary closing conditions
- This transaction demonstrates DC Advisory's expertise in the transportation infrastructure sector

## Disclaimer

For more information, please see our [transaction disclaimer](#)

For important information regarding testimonials, please see our [disclaimer](#).