

**DATE**

May 08, 2024

**SECTORS**

Business & Tech-Enabled Services

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



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# DC Advisory advises Sabeo Holdings Limited on its sale to BPVA Ireland Ltd



## Background

- Sabeo Holdings Limited (Sabeo) is a specialist IT contracting and staffing services business, focused on sourcing and placing IT contractors for temporary positions within the IT, Financial Services and Engineering sectors
- BPVA Ireland Ltd (BPVA), backed by Duke Capital, has a number of Irish portfolio companies operating in the employment services sector, including Brightwater, PE Global, Vantage, and Raretec
- Sabeo was seeking a partner to help continue its growth and further strengthen its position in the Irish market

## Process

- DC Advisory was engaged by Sabeo to act as its exclusive financial advisor on its sale to BPVA
- DC Advisory worked with Sabeo to identify a shortlist of potential acquirers
- DC Advisory used its wealth of knowledge in the employment services sector to identify a tailored group of appropriate buyers
- As part of this transaction DC Advisory leveraged its well-established, existing relationship with the BPVA shareholders having previously advised on the sell-side for two of its portfolio investments: PE Global and Vantage

## Outcome

- In May 2024, Sabeo was acquired by BPVA, to form part of its recruitment and staffing portfolio
- The main commercial objective of the proposed transaction is to enhance BPVA's

existing three major businesses (Brightwater, PE Global and Vantage) to source and place IT contractors for temporary positions

- The transaction completed in May 2024
- This transaction further showcases DC Advisory's deep expertise in the Business Services space

“Sabeo is a well-regarded company in its sector with a an attractive portfolio of blue-chip clients. This transaction provides a liquidity event for its founders and positions the business for the next chapter of its growth with the complimentary BVPA group. We were delighted to work with the team at Sabeo.”

Raymond Donegan  
Managing Director, DC Advisory Ireland