

DATE

August 27, 2024

SECTORS

Healthcare

DEAL LOCATIONS



DEAL TEAM



Hector Torres

Managing Director

UN SDG ACTIVITY



DC Advisory advises Neurosurgery One on a strategic joint venture with AdventHealth



Neurosurgery One



Background

- With over a 30-year history as a leading neurosurgical and orthopedic group practice, Neurosurgery One (NSO) is a regional provider of specialized care, focused on the treatment of spine conditions as well as the development of customized treatment plans for brain tumors, movement disorders and other brain, skull and peripheral vascular conditions
- NSO's board-certified physicians and orthopedic spine surgeons are committed to providing the highest level of patient care to the residents of the broader Denver, Colorado region

Process

- DC Advisory was engaged by NSO as financial advisor on its strategic partnership, exploring numerous potential pathways to identify a select group of potential suitor organizations
- DC Advisory orchestrated a narrow, yet highly competitive process on behalf of NSO, leveraging its deep neurosurgical, orthopedic and multi-site surgical sector expertise to identify and engage with a strategic partner organization that would optimally align with NSO's long-term organizational goals and objectives
- During this engagement, the DC Advisory team provided comprehensive M&A advisory and execution, including physician partner and associate education, M&A process strategy, sector-specific insights and ongoing support in process execution, negotiation and transaction documentation and closing

Outcome

- In August of 2024, NSO and AdventHealth completed a strategic clinical service line joint venture to support increased patient access to world-class, high-quality neurosurgical care to the patients in the Colorado region, and beyond
- With the support of AdventHealth, NSO will continue to provide comprehensive neurosurgical and orthopedic care, enhance patient access, and receive world-class clinical and strategic support. This partnership helps NSO to deliver quality services, support future growth and continue providing differentiated clinical care to the patients and communities it serves
- This transaction further demonstrates DC Advisory's expertise across the physician practice management, neurosurgery and orthopedics sectors
- Financial terms of the transaction were not disclosed

“DC Advisory was essential in navigating every aspect of our transaction and delivered a strategic joint venture partnership with AdventHealth that truly exceeded our expectations.”

Dr. David VanSickle
Founder & Physician Shareholder, Neurosurgery One

“DC Advisory's track record of excellence in the physician practice management and multi-site surgical provider sectors, combined with our team's perseverance and resiliency, was instrumental in securing a strategic joint venture partnership for NSO's physicians.”

Hector Torres
Managing Director, DC Advisory