

**DATE**

April 30, 2019

**SECTORS**

Industrials

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**

# DC Advisory advised Ciclad on the sale of Nord Coffrage to Initiative & Finance, Turenne and Nord Capital



**Background:**

- Founded in 1998, Nord Coffrage is a major player in France in the design and distribution of construction equipment. The fast-growing Group has built up a large range of formwork, shoring and safety equipment for the construction industry, available for rent and sale, establishing itself as the preferred partner of regional and national SMEs as well as major companies in the sector
- In addition, Nord Coffrage is a leading player in the trade of masonry equipment through its subsidiary SODIMAT
- Nord Coffrage masters the entire value chain of the rental and sale activities, from product design to retrofit and assembly at customers' sites
- With more than 100 employees and a network of 4 agencies spanning France, the Group achieved revenues of more than €30m in 2018

**Process:**

- DC Advisory was mandated as exclusive financial advisor to Ciclad for the disposal of the company

**Outcome:**

- Following a competitive process involving a restricted number of trade and financial buyers, Initiative & Finance, Turenne Capital and Nord Capital, alongside the management team, signed an agreement with the current shareholders at the end of

April

- This transaction illustrates DC Advisory's expertise in the Business Services sector and the construction market