

**DATE**

March 06, 2019

**SECTORS**

Industrials

**DEAL TYPE**

M&A Advisory  
Asia Access

**DEAL LOCATIONS**



**DEAL TEAM**



**Koki Kaita**  
Managing Director

# DC Advisory advised Clarion on its sale to Faurecia from Hitachi



- Clarion Co., Ltd. (Clarion) is a publicly listed company based in Japan and a leading manufacturer of audio and visual equipment and navigation systems for automotive industry
- Hitachi, Ltd. (Hitachi), a Japan-based industrial conglomerate operating globally, is the parent company of Clarion, holding 63.8% stake in the company
- Faurecia S.A. (Faurecia) is a France-based, public company, mainly engaged in manufacturing automotive components
- In the automotive industry surrounding Clarion, technological innovations such as CASE (Connected, Autonomous, Sharing, and Electric) progress, and new growth opportunities have been expanding together with the structural changes in the markets and increasingly fierce global competition; in order for Clarion to grow under such market environment, client development and ensuring development resources have become urgent problems. Clarion believes that cooperating with Faurecia Group's client and business base, resources and technical capabilities is the best way to solve such problems
- With this strategic and complementary acquisition, Faurecia will become a leading company in cockpit electronics and systems integration
- On 1 April 2019, Faurecia will create a new Business Group headquartered in Japan, named "Faurecia Clarion Electronics" regrouping Clarion, Parrot Faurecia Automotive and Coagent Electronics. This Business Group employs c.9,200 people and more than 1,650 software engineers, generating over €2 billion of sales by 2022