

DATE

November 17, 2021

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

Asia Access

DEAL LOCATIONS**DEAL TEAM**

Eric Edmondson

Vice Chairman



Tosh Kojima

Managing Director



Vivek Chadha

Director



Jason Li

DC Advisory advised Ultraleap on its £60M (\$82M) Series D fundraise

**Background**

- Ultraleap's world-leading hand tracking and unrivalled mid-air haptic technologies allows engagement with the digital world naturally - without touching surfaces
- From enhancing 2D screens to developing fully immersive 3D experiences, Ultraleap powers natural, safe, and effortless digital interaction in the increasingly connected world
- Ultraleap employs more than 150 people across Europe, North America and Asia. It has become the first to offer the full vertical stack of software and hardware to enable spatial computing for the XR, out-of-home (OOH) and kiosks and automotive sectors

Process

- DC Advisory (DC) acted as lead financial advisor to Ultraleap on its Series D fundraise
- DC worked with the company to engage a global group of strategic and financial investors, with a focus on identifying partners to provide valuable insights and access to Ultraleap's target markets, as well as capital resources
- DC provided advisory support across multiple work streams including:
 - prospectus preparation;
 - valuation and scenario analysis;
 - due diligence coordination; and
 - transaction document support.

Director



Yousif Hanna
Vice President

Outcome

- Ultraleap has completed a £60M (\$82M) Series D round of investment. Significant new investors include Tencent, British Patient Capital's Future Fund: Breakthrough and CMB International. They are joined by existing shareholders Mayfair Equity Partners and IP Group plc
- This raise will enable Ultraleap to further develop and commercialise its revolutionary technologies for existing and next generation computing platforms

“We are delighted to have been a part of Ultraleap’s funding journey. The accelerating shift to next-gen computing, along with the clear need for touchless self-service solutions, means Ultraleap’s revolutionary technologies are needed now more than ever. We are confident this raise will enable Ultraleap to continue to scale and become the primary interface for the metaverse.”

Sebastian Daumueller
Managing Director, DC Advisory London