

DATE

February 08, 2014

SECTORS

Technology & Software

DEAL TYPE

Private Capital

DEAL LOCATIONS



DEAL TEAM

DC Advisory advised Clarity Software Solutions on a capital raise from North Bridge Growth Equity



Leading Provider Of On-Demand Healthcare Communications Delivery Solutions Receives Funding To Accelerate Growth MADISON, Conn.—Clarity Software Solutions, Inc. (Clarity), a leading provider of on-demand document management and communications delivery solutions for the health insurance industry, announced today that it has secured growth investment from North Bridge, a leading venture capital growth equity firm focused on investing in emerging and high-growth technology companies.

The investment will be used to accelerate the company’s exceptional growth trajectory by adding seasoned executive talent, investing in strategic sales and marketing initiatives, and further expanding its suite of products. As the healthcare industry continues to evolve, Clarity’s solutions enable health plans to manage delivery of critical communications while allowing them to comply with regulations and adapt to changing business needs and customer preferences.

Clarity’s best-in-class and cutting-edge technology platform addresses the increasing complexity of a health plan’s communications activities. In addition, it addresses the need for an outsourced compliance, IT and member communications solution, while streamlining administrative costs and increasing member satisfaction.

We’re very pleased to be partnering with North Bridge and to leverage their extensive healthcare technology and software expertise to take Clarity to the next level. Their investment in Clarity underscores the huge potential of this company and the need for health plans to have complete control over communications delivery. We’ve been able to achieve significant growth over the past five years evidenced by

recognition from Deloitte Technology Fast 500 and Inc 500, as one of the nation's fastest growing software companies. Investment from North Bridge will be instrumental as we continue to invest in our infrastructure, technology, products and customer service in order to further fuel our growth and continue to provide world-class support and solutions to our valued customers.

Sean Rotermund
Founder, President and CEO of Clarity

At a time when complex healthcare compliance mandates require more than just printing capabilities, Clarity has distinguished itself in the market by providing a sophisticated data-driven technology platform, with a breadth of product offerings, and excellent customer service. We're proud to partner with Clarity in the competitive healthcare market and look forward to helping Clarity and its industry leading solutions define the evolving healthcare communications market.

Russ Pyle
General Partner with North Bridge Growth Equity