

DATE

September 01, 2022

SECTORS

Industrials

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Raymond Donegan

Managing Director, DC
Advisory Ireland

DC Advisory advises Galway Plant and Tool Hire on its sale to Briggs Equipment



Background

- Galway Plant and Tool Hire Ltd (GPT) is a leading construction, plant hire, and commercial vehicle leasing company in the Republic of Ireland
- GPT was acquired by Briggs Equipment Ireland Ltd, a materials handling, business solutions & and engineering services provider

Process

- DC Advisory Ireland was engaged by GPT to act as financial advisors on its sale to Briggs Equipment Ltd
- DC Advisory worked with GPT to engage a global group of potential acquirers who aligned with the shareholders' vision and commitment to supporting GPT's development plan
- DC Advisory leveraged its knowledge of the Industrials space to identify a tailored group of appropriate buyers

Outcome

- GPT was sold to Briggs Equipment Ltd, and the deal closed in September 2022
- This transaction further showcases DC Advisory's expertise in the Industrials sector and expertise in working with family-owned businesses

“Selling a family-owned and managed business after more than 50 years

Selling a family-owned and managed business after more than 50 years is a huge step, and one that demands the very best advisers. DC Advisory, and in particular Raymond Donegan and his team, were outstanding in their role, proving to have not only excellent understanding of the financial and business metrics, clear negotiating skills when required, but also importantly remaining sensitive and empathetic to the personal dimension of the transaction throughout. We are indebted to them and could not recommend highly enough.”

Jim Hughes
Managing Director, GPT

“We have known the Hughes family and GPT for many years. While a family business, a decision was made to explore the sale of the business to a new owner. DC Advisory identified Briggs as a large privately owned, family run business with an appetite to expand in Ireland, As such there were many cultural similarities with GPT, and the two business were a good fit for each other. We very much enjoyed working with the Hughes family.”

Raymond Donegan
Managing Director, DC Advisory Ireland