

DATE

August 04, 2014

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS

DC Advisory advised Idera on the sale of R1Soft to Continuum Managed Services

Continuum Invests in Next Generation Backup and Recovery Cloud Solution for Future of Managed Services Provider (MSP) Partners BOSTON – Aug. 4, 2014 – Continuum®, the industry's only channel-exclusive provider of fully integrated managed IT services solutions, has acquired R1Soft®, creator of the R1Soft Server Backup Manager (SBM) product line, from Idera, a leading provider of application and server management solutions. Recognized as the leading commercial backup software for web hosting providers, R1Soft SBM has been deployed by more than 2,500 cloud infrastructure providers and protects more than 300,000 servers worldwide. Many Continuum partners have inquired about cloud-based backup solutions. The company is working to offer various options for its partners and their clients. R1Soft is known worldwide for having the fastest, most scalable, yet affordable server backup software for both Windows® and Linux® platforms in private and public clouds.

With the opportunity ahead in cloud-based backup, this acquisition is an investment in next generation cloud solutions for the future of our MSP partners. The R1Soft core technology is an ideal fit for our partners who desire hosted server backup and continuous data protection. We are working to enhance the product by integrating our service and business model to enable MSPs and other IT service providers to easily offer the solution to their customers – profitably.

Michael George
CEO at Continuum