

DATE

September 05, 2016

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Joel Strauch

Managing Director

DC Advisory advised Prelert on its sale to Elastic



DC Advisory* is pleased to announce that its client **Prelert**, a leading provider of behavioral analytics technology, has been acquired by **Elastic**, the company behind **Elasticsearch** and the **Elastic Stack**, the most widely used collection of open source products for solving mission-critical use cases like search, logging, and analytics.

Many companies are storing large amounts of structured and unstructured data in **Elasticsearch**, and search is becoming the foundation for many to address their most complex use cases. **Prelert** built an **Elastic Stack** integration to provide **Elasticsearch** users with an automated way to understand the “why” in their data and take action on “difficult to see” insights. Combining **Elastic’s** **Kibana** user interface framework and **Prelert’s** behavioral analytics technology, customers are able to solve common problems in their continuous and ever-growing data.

With the shift to enterprises standardizing on open source solutions like the **Elastic Stack** for logging and security use cases, we saw a tremendous opportunity to add value on top of the **Elastic Stack**. We are very excited to join the **Elastic** team and embed our behavioral analytics engine into the **Elastic Stack** so that **Elastic’s** customers can gain powerful and proactive insights, and solve new use cases.

Steve Dodson
Prelert Founder and CTO

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