

DATE

May 24, 2017

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

Debt Advisory & Restructuring

DEAL LOCATIONS



DEAL TEAM



Jonathan Trower
Managing Director

DC Advisory advised J.C. Flowers & Co on the acquisition of UK General Insurance Group Ltd

J.C. FLOWERS & Co.



Headquartered in Leeds, UK General Insurance Group Ltd (UK General) is a leading provider of specialist insurance products in the UK, with a unique and valuable role in the insurance value chain.

DC Advisory (DC), was engaged by J.C. Flowers & Co (JC Flowers) to advise on securing acquisition finance facilities.

DC brought both bank and fund lenders into the process and educated them on a complex asset, whilst supporting them through their credit processes with detailed financial modelling and scenario analysis.

JC Flowers secured a flexible debt package, tailored to the nuances of the business, from a highly supportive lender with sufficient incremental firepower to finance the business in its next stage of development.

The deal signed on March 2nd, 2017 and is subject to regulatory change of control approval from the UK Financial Conduct Authority.

UK General is an important addition to our global portfolio of financial services investments. We are grateful for DC's hard work supporting lenders through a complex process and for ultimately securing an excellent debt package.

Jonathan Cox
Vice President, JC Flowers

We really enjoyed working with JC Flowers and the UK General management team on this interesting and successful financial services transaction.

Jonathan Trower
Managing Director, DC