

DATE

July 06, 2020

SECTORS

Technology & Software

DEAL LOCATIONS



DEAL TEAM



Koki Kaita
Managing Director



Daiyu Sato
Executive Director

DC Advisory advised NEC Corporation on the issuance of a ¥64.4 billion stake to Nippon Telegraph and Telephone



DC Advisory advises electronics company, NEC Corporation (NEC), on Japanese telecom conglomerate Nippon Telegraph and Telephone's (NTT) acquiring a 4.8% stake as part of a tie-up to develop fifth-generation wireless technology.

NTT, headquartered in Chiyoda-ku, Tokyo and NEC Corporation, headquartered in Minato-ku, Tokyo, agreed to form a capital and business alliance for the purpose of joint research and development and the global rollout of ICT products utilizing innovative optical and wireless technologies.

The companies aim to improve their corporate value by expanding sales of products applying jointly developed technologies through this alliance. In addition, through these initiatives, the companies will contribute to enhancing the industrial competitiveness of Japan and further ensure safe and reliable communication infrastructure, playing leading roles in working with numerous communication equipment vendors.