

DATE

January 28, 2025

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

M&A Advisory
Debt Advisory &
Restructuring

DEAL LOCATIONS



DEAL TEAM



Carsten Burger
Managing Director



Ari Winarto
Managing Director



Sven Lange
Director



Timo Marienfeld
Vice President

UN SDG ACTIVITY



DC Advisory advises Tikehau Capital on its acquisition of TTSP HWP



Background

- Headquartered in Frankfurt, TTSP HWP Group (TTSP HWP) is a leading technical advisory firm specialising in end-to-end design and engineering for complex data centres, ensuring top-tier sustainability standards
- In 2023, funds advised by Adiuva Capital acquired a majority stake in TTSP HWP
- Headquartered in Paris, Tikehau Capital is a global alternative asset management firm, with € 47.1bn assets under management. Tikehau Capital focuses on four main asset classes (real assets, private equity and capital markets strategies) with a dedicated private equity decarbonisation strategy

Process

- DC Advisory was exclusively engaged by Tikehau Capital to provide buy-side M&A and debt advice in relation to the acquisition of TTSP HWP
- DC Advisory leveraged its extensive experience in buy-side transactions, its familiarity with TTSP HWP, deep knowledge across the design and engineering services, as well as the data centre sector, to assist Tikehau Capital throughout the acquisition process
- DC Advisory provided comprehensive financial and strategic advice, assisting with process and due diligence coordination, valuation, financing and negotiation advice
- DC Advisory was able to deliver a successful transaction for Tikehau Capital within a strict timeline and competitive sale process



Outcome

- Tikehau Capital, through its private equity decarbonisation strategy, signed a definitive agreement to acquire TTSP HWP in January 2025
- The closing of this transaction is subject to customary closing conditions and financial terms of the transaction were not disclosed
- Tikehau Capital’s investment supports TTSP HWP’s growth from a leader in Germany to a leading pan-European player
- The current managing partners, who hold a significant stake in the company, have reinvested substantially and remain actively involved
- This transaction again highlights DC Advisory’s expertise in the design and engineering services sector

“We are delighted to partner with Tikehau Capital as we embark on this next phase of our growth journey. With their support and strong commitment to decarbonisation, we are well-positioned to build on our leadership in the industry and expand our capabilities across Europe. Our focus remains on delivering high-impact, energy-efficient solutions for our clients while continuing to innovate and adapt to the evolving demands of the data centre sector.”

Alexander Hauser, Lars Mostert and Christian Krauthammel
Managing Partners, TTSP HWP

Disclaimer

For more information, please see our [transaction disclaimer](#)

For important information regarding testimonials, please see our [disclaimer](#).