

DATE

November 23, 2022

SECTORS

Financial Services

DEAL TYPE

Asia Access

DEAL LOCATIONS



DEAL TEAM



Jason Li
Director

DC Advisory advised Archax on its Series A capital raise



Background

- Archax is a leading, FCA regulated digital securities exchange, brokerage and custodian, allowing institutional investors to custody and trade a variety of digital assets, such as digital securities and cryptocurrencies, alongside traditional securities
- Archax is working on a range of regulated crypto exchange traded products (ETPs), which will be available soon

Process

- DC Advisory (DC) was engaged by Archax to assist with approach and negotiations with potential Chinese investors, leveraging intimate knowledge of the Chinese investor landscape
- DC identified and connected Archax with a number of leading Chinese FinTech investors, providing expert advice across several workstreams including negotiations and due

diligence

Outcome

- In November 2022, Archax successfully closed a USD 28.5M Series A capital raise
- This round was led by abrdn Plc, a UK based investment company and asset manager. Other investors included BitRock Capital, Blockchain Coinvestors, CE Innovation Capital, Keiretsu Capital, Lingfeng Capital, Mathrix AG, SGH Capital and Tezos Foundation