

DATE

March 24, 2021

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



David Dolan

Managing Director



Edward Nie

Director



DC Advisory advises Thomas H. Lee Partners on its Series D investment in FourKites

Background

- Thomas H. Lee Partners (THL) engaged DC Advisory (DC) to provide strategic advice to address several key areas for their investment committee
- THL is a premier private equity firm investing in middle market growth companies – the Automation Fund focuses on companies providing transformative automation solutions which improve productivity and business processes
- FourKites is a supply chain visibility platform delivering real-time visibility, data automation and predictive analytics for over 500 of the world's biggest brands

Process

- THL engaged DC for our deep expertise in the supply chain, transportation & logistics technology sector and our experience providing buy-side advice to private equity clients
- DC provided strategic insights around operational benchmarking, investment considerations and growth prospects regarding FourKites

- DC presented findings and analyses to the THL deal team, highlighting FourKites' important position in the supply chain ecosystem, detailing potential partnerships, and answering additional questions about the industry, investment and valuation considerations

Outcome

- THL successfully led a \$100 million Series D investment in FourKites
- The Series D round will provide growth capital for FourKites to continue building its leading software solutions platform, accelerate new product innovation for its customers, and execute on broader organic and inorganic growth objectives