

**DATE**

October 08, 2021

**SECTORS**

Technology & Software

**DEAL TYPE**

Asia Access

**DEAL LOCATIONS**



**DEAL TEAM**



**Sebastian Daumueller**

Managing Director



**Tosh Kojima**

Managing Director



**Aya Yokouchi**

Director

# DC Advisory advised NEC Software Solutions UK on its acquisition of Capita Secure Solutions and Services from Capita plc



NEC Software Solutions UK



Secure Solutions and Services

## Background

- NEC Software Solutions UK (NEC SWS), part of the Japan-based NEC Corporation (NEC), provides innovative software and services to UK police forces as well as law enforcement organisations across the world
- DC Advisory (DC) previously advised Cinven on the sale of NEC SWS (previously known as Northgate Public Services) to NEC Corporation in 2018
- This investment provided NEC SWS with the financial flexibility to pursue its growth strategy, including bolt-on acquisitions, as well as significantly strengthening NEC's global footprint and presence in the UK market

## Process

- DC was engaged by NEC SWS to provide valuation and strategic advice in relation to the acquisition of Capita Secure Solutions and Services
- NEC leveraged DC's unique global footprint, with the global team bringing together strong expertise across both the UK and Japan to help bring the transaction to a successful outcome for all involved parties

**Outcome**

- NEC SWS agreed to acquire Capita's Secure Solutions and Services for consideration expected to be £62m on a cash free, debt free basis
- The acquisition of Capita Secure Solutions and Services - a supplier of innovative consulting, digital and software solutions - marks NEC SWS's seventh acquisition since being acquired by NEC
- The complementary offerings will allow joined up delivery and connected technology driving opportunities for more effective processes and operations for customers
- This transaction helps to bolster DC's strong track record in the public sector software and professional services spaces, and further profiles DC's unique Asia Access offering
- Subject to consents and regulatory approvals, the deal is intended to complete around the end of 2021

“It was a pleasure working alongside the NEC SWS team again, this time on a transformational bolt-on acquisition. The transaction adds to DC's strong public sector software franchise and further strengthens NEC's product offering. I look forward to seeing the team continue going from strength to strength under NEC's ownership.”

Sebastian Daumueller  
Managing Director, DC Advisory

"This is the third European transaction by NEC involving DC in as many years; once again an excellent example of solid execution led by the world-class management of the NEC SWS team in the UK, and endorsed by the Japanese shareholder who continues to drive its global ambition."

Tosh Kojima  
Managing Director, DC Advisory