

DATE

December 23, 2016

SECTORS

Industrials

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Joaquín Gonzalo
Managing Director

DC Advisory advised Global 3 Energia on its sale to Ignis Capital



IGNIS Capital

Background

- Founded in 1996, Global 3 is an independent power generation group in the Spanish market dedicated to operate a 285 MW combined cycle plant located in Escatrón (Zaragoza), which was designed to provide ancillary services, especially in the Secondary Regulation Market
- Global 3 is the first peaker plant in Spain to incorporate the most flexible gas technology, with its own regulation zone enabled by Red Eléctrica

Process

- DC Advisory was appointed as Global 3 exclusive financial advisor to explore the sale of the Company
- A tailor-made process was carried out, inviting mainly industrial investors, to optimize the value of the Global 3 regulation zone and its operations in the Secondary Regulation Market
- Finally, Ignis Capital presented the most competitive offer
- Based on a deep understanding of the business, the Company and the Shareholders' objectives, and the alternative structures, our role included, among others:
 - Financial modeling, structuring of the transaction, preparation of marketing materials and coordination of due diligence;
 - Negotiation of the SPA