

DATE

April 20, 2022

SECTORS

Technology & Software

DEAL LOCATIONS



DEAL TEAM



Sebastian Daumueller
Managing Director



Vivek Chadha
Director

DC Advisory advised Bowmark Capital on its acquisition of a majority shareholding in WallStreetDocs



Background

- Founded in 2009, WallStreetDocs (WSD) is a leading provider of document and workflow automation software solutions to the global structured products industry
- WSD's document, workflow, connectivity and data solutions enable straight-through processing and deliver improved efficiency, accuracy and insight for its capital market clients, which include leading investment banks

Process

- DC Advisory (DC), led by Sebastian Daumueller, had developed a longstanding relationship with WSD and its founder and CEO, Mathias Strasser
- Due to DC's ability to leverage its unique insight of the business and sector, DC was appointed by Bowmark Capital (Bowmark) to provide M&A advice on the majority investment in WSD
- DC provided Bowmark with valuation and financial analysis, due diligence support,

strategic advice on value creation, and tactical advice on transaction process and structure

Outcome

- Bowmark announced its acquisition of a majority shareholding in WSD on 20 April 2022
- Bowmark will support WSD's vision of offering banks a straight-through automation solution for structured products and OTC derivatives
- This investment will accelerate the delivery of the company's product development roadmap and extend WSD's infrastructure across North America, Europe and Asia
- Following this transaction, Peter Little will join WSD's board as non-executive chairman, bringing extensive experience of growing financial services software companies to WSD

“DC Advisory played a key role in connecting us with Bowmark Capital, who is the perfect partner for our business. We were glad to have them on the other side of the deal. Their deep understanding of the industry and our value proposition facilitated reaching a deal that ticked all of our boxes and delivered great value for all parties.”

Mathias Strasser
Founder and CEO, WSD

“Seb and his team at DC Advisory were instrumental in developing this transaction. Their relationships and sector insight proved invaluable and we look forward to working with them further in the future.”

Tom Shelford
Partner, Bowmark Capital

“We are delighted to have advised Bowmark on this transaction. Having built a close relationship with Mathias and the WSD team over several years, we are truly excited for the next stage of the company’s development. With Bowmark’s investment and experience, WSD is well positioned to capture the growing market opportunity. For DC, this transaction is further testament of our expertise in delivering superior outcomes for successful software businesses, founders, and investors

| alike.”

Sebastian Daumueller
Managing Director, DC Advisory