

DATE

April 01, 2013

SECTORS

Industrials

DEAL TYPE

Debt Advisory & Restructuring

DEAL LOCATIONS



DC Advisory advised Dennis Eagle on the refinancing of its debt



Background

- Dennis Eagle is a leading UK based specialist vehicle manufacturer
- Dennis Eagle is a recognised market leader and supplies c.60% UK market, with a growing international presence in the Europe, Africa and Australia
- Dennis Eagle is owned by a Spanish automotive and waste services company that is currently undergoing a financial restructuring
- The parent company was seeking to extract its first dividend from the business in order to support the stability of the wider business. It was thus essential to relieve the business in order to facilitate a dividend

Process

- DC Advisory (DC) advised Dennis Eagle on the refinancing of its debt
- DC and Dennis Eagle also provided the lenders with significant comfort on the ring-fenced nature of the transaction