

DATE

March 19, 2024

SECTORS

Infrastructure

DEAL LOCATIONS



DEAL TEAM



Phillip Hyman
Managing Director



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Director

UN SDG ACTIVITY



3 GOOD HEALTH
AND WELL-BEING



DC Advisory advises iCON Infrastructure on a financing package for Alliance UK



Background

- In January 2024, iCON Infrastructure (iCON) acquired Alliance Medical Group (AMG) from Life Healthcare Group Holdings Limited
- Alliance UK is a leading independent provider of imaging and Radiopharma services across the UK and Northern Europe
- Due to the different business models, funding requirements and functional currencies within AMG, iCON elected to raise three separate financings for AMG's UK (Alliance UK), Irish (Alliance Ireland) and Italian (Alliance Italy) operations

Process

- DC Advisory was appointed as exclusive financial adviser by repeat client iCON for the debt financing of Alliance UK
- DC Advisory leveraged its extensive knowledge of the Healthcare Infrastructure sector to run a comprehensive financing process

Outcome

- DC Advisory delivered a successful outcome for iCON, arranging a club deal of bank and institutional lenders

- The highly attractive senior debt package was executed on competitive terms, the key highlights of which include:
 - Successfully positioned as an infrastructure asset
 - Raising a capex facility to support Alliance UK's growth ambitions
 - Negotiating a highly tailored documentation package providing flexibility to support future growth
- The transaction closed in March 2024
- The transaction further demonstrates DC Advisory's expertise in the Healthcare Infrastructure sector, and strengthens the firm's experience in advising on complex transactions