

DATE

March 28, 2017

SECTORS

Industrials

DEAL LOCATIONS



DEAL TEAM



Andrew Cunningham
Managing Director



Carsten Burger
Managing Director



Edward de Stigter
Executive Director

DC Advisory advised Norican Group on the acquisition of Light Metal Casting Solutions Group (LMCS)

Norican Group
shaping industry



DC Advisory acted as exclusive financial advisor to Norican, the globally leading provider of technology and services for improving metallic parts, and Altor, the Nordic private equity firm and shareholder of Norican, on the acquisition of Light Metal Casting Solutions Group (“LMCS”).

LMCS, a portfolio company of Auctus, is a group of capital equipment manufacturers and service providers for the light metal casting industry, processing aluminum, magnesium and zinc alloys. LMCS’s branded technology platforms are ItalPresse, StrikoWestofen and Gauss with production facilities in Germany, Italy, Poland, China and the USA. The Group generates an annual turnover of more than € 170m and an EBITDA of ca. € 25m. LMCS supplies to more than 1,500 active customers and is partner to nine out of the top ten automakers.

Norican is a leading provider of technology and services for improving metallic parts. The company offers all forms of parts formation and surface preparation technologies through its core branded technology platforms DISA and Wheelabrator. The group employs more than 2,200 people with operations on four continents.

Altor is a family of funds with some € 5.8bn in total commitments, focusing on growing Nordic medium sized companies.

This transaction represents another example of DC Advisory’s long-standing experience in machine and system engineering transactions.

It remains subject to regulatory approval and other customary closing conditions.

With the addition of LMCS, Norican continues its successful acquisitive expansion along the value chain of metal processing technology as well as in end-markets.

Moritz von Bodman
Managing Director at DC Advisory

The addition of StrikoWestofen, ItalPresse and Gauss to the existing portfolio of DISA and Wheelabrator further improves our capability to serve customers with whatever parts formation challenges they may have. Thanks to DC Advisory and the team; this major milestone could not have been achieved without their local support and relationship management.

Robert Joyce
CEO at Norican