

DATE

February 16, 2023

SECTORS

Industrials

DEAL TYPE

M&A Advisory

DEAL LOCATIONS**DEAL TEAM****Carsten Burger**
Managing Director**Felix Siek**
Executive Director**Sven Lange**
Vice President**UN SDG ACTIVITY****7** AFFORDABLE AND
CLEAN ENERGY

DC Advisory acted as exclusive financial advisor to the shareholder of GMC-Instruments on its partnership with KLAR Partners

GMC INSTRUMENTS**KLAR**
PARTNERS**Background**

- Headquartered in Germany, GMC-Instruments GmbH (GMC-Instruments) is a leading provider of mission-critical electrical test and measurement solutions
- GMC-Instruments' comprehensive suite of instruments, systems, software solutions and services is marketed through a well-known brand portfolio including Gossen Metrawatt, Seaward, Camille Bauer, Dranetz and Rigel Medical and generated revenues of c. EUR 120M in 2022
- KLAR Partners is a European private equity firm focused on investments in companies operating in business services and industrial technology

Process

- DC Advisory (DC) was engaged by the shareholder, Dr. Hans-Peter Opitz, as exclusive sell-side advisor to identify the right partner that supports GMC-Instruments' succession plan
- DC utilized its trusted relationship with GMC-Instruments and its deep insights into the global test & measurement market to secure a partner with a convincing concept
- Against tightening financing conditions and the backdrop of the macro environment, DC provided full support and comprehensive strategic advice on all aspects of the transaction



Outcome

- Dr. Hans-Peter Opitz entered into an agreement to sell a majority share in GMC-Instruments to KLAR Partners. He will retain a significant minority share
- KLAR Partners is a reliable partner that provides extensive sector expertise, which will support GMC-Instruments' growth strategy in the fast-growing renewables and e-mobility segments
- The partnership with GMC-Instruments is in line with KLAR Partners' strategy to invest in companies benefiting from strong tailwinds, such as energy transition and stricter energy efficiency requirements
- The parties agreed to keep information regarding the purchase price confidential. The transaction is subject to customary closing conditions and regulatory approval from competent authorities

“DC Advisory provided great advice and acted as trusted partner throughout the process. In KLAR Partners we welcome a reliable partner with extensive sector expertise and the resources to further support our growth, both organically and through acquisitions. I look forward to continuing to support the Company as a shareholder and member of the Advisory Board”.

Dr. Hans-Peter Opitz, Managing Director and shareholder, GMC-Instruments GmbH

We are extremely pleased to have assisted Dr. Opitz in this very personal transaction that safeguards the continued success of a Company with more than 100 years of history. This transaction further underlines DC's track record in the test & measurement sector and our strong commitment to ESG and transformational trends including energy transition and new mobility.“

Carsten Burger, Managing Director, DC Advisory Germany