

**DATE**

May 11, 2021

**SECTORS**

Technology & Software

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



**Carsten Burger**  
Managing Director



**François Prioux**  
Managing Director



**Marco Zeidler**  
Director

# DC Advisory advised Padam Mobility on its sale to Siemens Mobility



## Background

- Padam Mobility (Padam) is a software as a service (SaaS) provider for on-demand and paratransit software solutions
- Its solutions empower cities and transit operators to make transportation more efficient
- Padam's proprietary software suite is based on powerful algorithms and artificial intelligence, delivering superb results and efficiency gains
- Padam has successfully deployed its intelligent solutions to more than 70 localities in Europe, Asia and North America
- More than one million passengers have already enjoyed a smooth ride powered by the Padam Mobility solution

## Process

- DC Advisory (DC) was engaged by Padam as financial advisor to provide M&A advice on strategic options to leverage the company's capabilities internationally
- DC ran a comprehensive process covering financial growth investors and strategic investors in a time at which the public transport markets were materially impacted by

the Covid-19 pandemic

- DC provided comprehensive advice to Padam and the management team throughout the sales process including strategy and tactics, conducting international buyer dialogues, due diligence coordination, financial modelling and valuation, and negotiation support

### **Outcome**

- The acquisition of Padam is the latest example of Siemens Mobility's commitment to developing its portfolio of intermodal solutions
- It follows the previous acquisitions of Hacon, Bytemark, and eos.uptrade, companies that are also at the forefront in developing intermodal transportation solutions

“Joining the Siemens Mobility family for intermodal travel is a tremendous opportunity. It will make Padam Mobility's ambitions even more relevant: reconnecting territories; making mobility policies more impactful in the low and mid-density areas; and offering modern paratransit services. Siemens Mobility's trust in our team, our vision and our agility will make our foundations stronger.”

Grégoire Bonnat  
Co-founder and CEO, Padam Mobility

“We are delighted to have worked with Grégoire and the team of Padam Mobility on this exciting transaction. The sale to Siemens Mobility marks an important milestone in the company's strategic development together with a global leader in mobility. We are very proud to have contributed to this transaction, making public transport more efficient and inclusive.”

Carsten Burger  
Managing Director, DC Advisory