

DATE

July 25, 2018

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS**DEAL TEAM****Joe Donohue**
Vice-Chairman**Jacob Berman**
Vice President

DC Advisory advised Fitch Group on the acquisition of Fulcrum Financial data



DC Advisory acted as the financial advisor to [Fitch Group](#), a unit of [Hearst](#), on its agreement to acquire [Fulcrum Financial Data](#), a leading provider of leveraged finance and distressed debt analysis, news and data, from [Leeds Equity Partners](#). Fulcrum Financial Data includes some of the market's most influential financial news brands including *Covenant Review*, *LevFin Insights*, *CapitalStructure* and *PacerMonitor*. Financial terms of the deal were not disclosed.

Fulcrum Financial Data will become part of the group's [Fitch Solutions](#) division. Fitch Solutions is a leading provider of credit and macro intelligence, and the primary distributor of Fitch Ratings content. Fulcrum CEO Steve Miller will continue to lead the business, reporting to Dr. Ranjit Tinaikar, president, Fitch Solutions.

Fulcrum Financial Data has distinguished itself by offering deep reporting, insight and legal analysis that go beyond what others offer, helping asset managers, banks, private equity firms and other market participants make better decisions. We are delighted to welcome this talented team into Fitch Solutions. Fulcrum's pre-eminence in leveraged finance aligns with our strategy to strengthen our offering to debt market professionals through strong organic growth and strategic acquisitions.

Dr. Ranjit Tinaikar,
President of Fitch Solutions

Fulcrum's leveraged and distressed debt expertise is a strong complement to our Fitch Ratings business, where we already have great presence and momentum in these markets. Adding such influential brands as Covenant Review and LevFin Insights reinforces Fitch's role as a leading source of information, insights and tools for leveraged finance market participants.

Paul Taylor
President and CEO of Fitch Group

Fitch Group is a truly global firm with a broad reach and a deep commitment to producing objective and high-quality analysis. Fulcrum has already made significant investments in our portfolio of leading brands, and as part of Fitch we look forward to further enhancing the value of information we provide to the leveraged and distressed debt markets.

Steve Miller
CEO of Fulcrum