

DATE

January 03, 2023

SECTORS

Infrastructure

DEAL LOCATIONS



DEAL TEAM



Paul de Hek
Co-CEO

DC Advisory advised Equistone on the acquisition of a majority stake in BUKO

EQUISTONE

BUKO.

Background

- Headquartered in Barendrecht, the Netherlands, BUKO Traffic & Safety (BUKO) is the largest traffic & safety management solutions provider in the Netherlands
- BUKO was co-founded by the Burger family in 1962 and it is currently owned through its family office Scheybeeck Investments
- BUKO offers reliable and safe road solutions through its two business units and has operations in 11 locations nationwide
- Its largest business unit (BUKO Infrasuport) offers an end-to-end outsourced temporary traffic management solution which includes planning, deployment & collection of required equipment, and on-site management
- In addition, BUKO has a rapidly growing temporary remote security solution business (BUKO Waakt) which offers CCTV and thermal surveillance towers, burglar alarm systems and access control systems connected to a remote control room
- Equistone is an independent investment firm which operates across Benelux, France, Germany, Switzerland and the UK, investing as a strategic partner alongside

management teams. Equistone Partners Europe Fund VI is the most recently closed fund with total capital commitments of EUR 2.8BN

Process

- DC Advisory (DC) acted as exclusive financial advisor to Equistone, providing strategic buy-side advice
- As the Dutch market leader in traffic & safety management solutions, with a strong recurring revenue base and attractive margins – BUKO received significant interest from the financial sponsors community

Outcome

- Under the terms of the transaction, Equistone will obtain a majority stake in BUKO with the balance held by Scheybeeck Investments and company management
- Completion of the transaction is subject to anti-trust clearance and is expected in HY1 2023
- The transaction represents the third for the DC Benelux office since opening in January 2022 and demonstrates the team's breadth of expertise across multiple sectors

“It was a pleasure to work with DC Advisory; we valued their process insights and stakeholder access to help our overall positioning throughout a competitive process. We are delighted with the outcome and look forward to an exciting journey with the BUKO team”

Hubert van Wolfswinkel, Partner, Equistone Benelux

"It's great to be supporting the Equistone team on a new investment in the Benelux region. Their international profile with on the ground teams across Europe, and longstanding local presence combined with their strong track record and speedy execution, were instrumental factors in becoming the partner of choice for BUKO's next growth phase. This transaction highlights DC's strong expertise in the European Infrastructure sector."

Paul de Hek, Co-CEO, DC Advisory Benelux