

**DATE**

December 04, 2018

**SECTORS**

Education  
Technology & Software

**DEAL TYPE**

Private Capital

**DEAL LOCATIONS**



**DEAL TEAM**

# DC Advisory advised Aceable on a Series B funding led by Sageview Capital



Aceable, the leader in digital high-stakes education, announced a \$47 million Series B led by Sageview Capital. The funds will be used to expand the company's national footprint, grow the team and move into new industries. Dean Nelson and Mike McClure of Sageview Capital will also be joining the Aceable board of directors.

"This funding will fuel the next inflection point in Aceable's journey," said Blake Garrett, CEO of Aceable. "This past year we were able to validate that our teaching methodology is head-and-shoulders above the competition. Now it's time to expand our catalog of five-star products across more markets and educational verticals."

Recent investments at Aceable have paid off: the company grew explosively over the last 12 months, serving more than over 550,000 students, repeatedly outpacing projected growth in the real estate vertical, scaling to over 100 employees, and adding proven horsepower in key new leadership roles. Its vibrant culture and supportive environment snagged top 10 spots on both the Austin Business Journal's Best Places to Work and the Austin American-Statesman Top Workplaces lists.

Raising the bar for required education, Aceable offers digital courses for the millions of people advancing their life goals through licensing, certification, and training. Aceable effectively meets the needs of students anytime and anywhere with a dynamic learning experience supported across all mobile and web platforms. The convenient, conversational courses in regulated spaces save users time and money over traditional brick and mortar offerings--and reap higher returns. With pass rates that routinely best the competition, Aceable's proven approach to learning not only ensures completion of required courses, but mastery.

"The future of required education is online and mobile first, and the Aceable team has done a terrific job building a leading business at the forefront of this revolution," said Dean Nelson, Partner at Sageview. "Aceable's best-in-class product, exceptional team, and relentless drive to improve student outcomes position the company well to continue its impressive growth in both existing and new market verticals."

We're thrilled to be partnered with the Aceable team and look forward to helping them build a large and impactful education technology business."

"This past year has been transformative for the team, and Sageview's investment recognizes both the incredible traction we've garnered and the bright future ahead," added CEO Garrett.