

DATE

April 11, 2024

SECTORS

Infrastructure

DEAL LOCATIONS



DEAL TEAM



Tod Kersten
Managing Director



Neale Marvin
Managing Director



Ilya Gladenko
Director



Mateusz Prudzynski
Director

UN SDG ACTIVITY



DC Advisory advises Infracapital on the sale of GGE



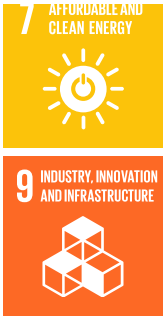
Background

- GGE is a leading Slovak energy group, engaged in the production and distribution of heat and electricity with gas powered generation assets and district heating networks across six locations in Slovakia
- GGE operates an in-house supply and trading arm, sourcing all fuel needed for heat and power production and supplying electricity and gas to external customers. The Group also provides complementary balancing and ancillary services to the grid operator and other generators
- Infracapital acquired GGE in 2015, and over nine years of ownership transformed the business, delivering numerous successful initiatives, including increasing profitability, installing a new management team, establishing a new commercial strategy and improving governance processes

Process

- DC Advisory was retained by Infracapital to advise on the sale of GGE
- DC Advisory UK and Poland teams ran a competitive auction process with interest received from a wide range of financial and strategic buyers

Outlook



- Unicapital Energy, part of Creditas Group, agreed to acquire a 100% stake in GGE, establishing a strong foothold in Slovakia as part of a broader international expansion strategy
- The transaction is subject to customary antitrust approvals
- The deal marks another major energy infrastructure transaction for DC Advisory in the CEE, following the recent sale of a similar combined heat and power business in Poland
- This transaction showcases DC Advisory's strong cross-border collaboration and extensive expertise across the Infrastructure sector