

DATE

November 25, 2025

SECTORS

Industrials

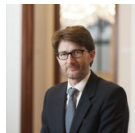
DEAL TYPE

M&A Advisory

DEAL LOCATIONS



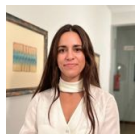
DEAL TEAM



Michael Mariaz
Managing Director



Teddy Wadsworth
Director



Sara Ortega Ferrero
Vice President

DC Advisory acts as exclusive financial advisor to Crest Capital on the sale of Dualparts Group to Portobello Capital



Background

- Dualparts Group is a leading independent automotive parts distribution platform in Portugal, serving local retailers and workshops
- Crest Capital, a private equity company in Portugal, acquired three independent distributors in 2022 – Auto Delta, Fimag, and Alecarpeças – integrating them into one platform, Dualparts Group
- During its ownership, Crest Capital transformed Dualparts Group into a leading independent auto parts distributor in Portugal: in 2025, Dualparts Group operates 13 warehouses and 160k product references, generating revenues in excess of €100m
- Portobello Capital is an independent private equity manager, with more than €3.3 billion of assets under management and a track record of more than 60 investments over the past 20 years

Process

- DC Advisory was retained as sole financial adviser to Crest Capital and the rest of the shareholders in relation to the sale of Dualparts Group
- DC Advisory ran a bespoke process, leveraging its sector expertise and senior relationships to engage a competitive group of strategic and financial

investors

- DC Advisory worked closely with Crest Capital and Dualparts Group’s management teams to provide comprehensive strategic advice, sector insight and full process support

Outcome

- In November 2025, Portobello Capital acquired a majority stake in Dualparts Group for an undisclosed amount. This acquisition is the first investment of Portobello Capital’s latest fund, “Fund V”
- Through this acquisition, Portobello Capital aims to strengthen Dualparts Group’s growth strategy by expanding its physical presence in Portugal, improving and optimizing operations and customer service, and pursuing potential growth opportunities through acquisitions across the Iberian Peninsula
- This transaction extends DC Advisory’s significant track record in the automotive aftermarket sector

“DC Advisory’s deep industry knowledge, strong access to strategic and financial investors, and tailored execution approach were critical to the success of the transaction.”

David Calem Ferreira, Partner, Crest Capital

“It has been a privilege to work with Crest Capital and Dualparts Group’s exceptional management teams. This transaction is another example of our ability to advise Portuguese businesses embarking on Iberian consolidation processes.”

Joaquín Gonzalo, Managing Director, DC Advisory

“We are delighted to have advised Crest Capital and Dualparts Group on a successful transaction. The transaction further highlights DC Advisory’s leading sector expertise in the mobility industry and the automotive aftermarket segment.”

Michael Mariaz, Managing Director, DC Advisory

Disclaimer

For more information, please see our [transaction disclaimer](#)

For important information regarding testimonials, please see our [disclaimer](#).