

DATE

March 04, 2026

SECTORS

Industrials

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



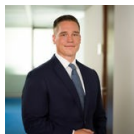
Stefan Jaecker

CEO, DC Advisory Germany
& Head of DACH & CEE



Matthias Fritzsche

Managing Director



Sven Lange

Director

DC Advisory acts as the exclusive financial advisor to SPIE on the acquisition of ROFA Industrial Automation



Background

- Headquartered in Kolbermoor, Bavaria, ROFA Industrial Automation AG (ROFA) is a leading industrial services business in Germany
- ROFA delivers turnkey solutions across factory automation, which accounts for approximately 80% of its revenue and warehouse and logistics automation (circa 20%)
- With more than 1,200 highly qualified employees and revenue of c. €430m in 2025, ROFA delivers a high single digit EBITA margin and benefits from a long-standing portfolio of clients across multiple industries, including automotive, logistics, food, pharmaceutical, and healthcare
- SPIE SA (SPIE) is an independent European leader in multi-technical services for energy and data transmission. Listed on NYSE Euronext Paris, SPIE achieved consolidated revenues of €9.9bn and consolidated EBITA of €712m in 2024

Process

- DC Advisory was exclusively engaged by SPIE to provide buy-side advice for the acquisition of ROFA
- By leveraging its expertise in automation and the Industrials sector, DC Advisory delivered comprehensive support throughout the process, including strategic advice, valuation analysis, and end-to-end project management, coordinating across multiple jurisdictions to execute the transaction

- DC Advisory was able to deliver a successful transaction in a highly competitive and fast-moving process, requiring quick internal alignment, focused diligence, and real-time decision-making to maintain momentum

Outcome

- Once the transaction closes, SPIE will acquire c. 99% of the share capital. The remaining c. 1% shareholding will be retained by the current management team, who remain in place and will contribute to pursuing business development
- The transaction is expected to be completed in Q2 2026 and is subject to antitrust approval
- Building on SPIE's acquisition of Robur in 2024, this transaction aims to allow the firm to move up the value chain, expand into industrial automation and intralogistics solutions, and support its long-term growth ambitions
- This transaction further demonstrates DC Advisory's strong track record of providing comprehensive and tailored buy-side advice to companies in the Industrials sector

“We are very excited for our joint future with ROFA Industrial Automation. DC Advisory's expertise and guidance throughout the process was extremely valuable. After the successful acquisition of OTTO LSE (now SPIE LSE) it was a pleasure to again team-up with the DC Advisory team on this very exciting acquisition.”

Stefan Winkler, Senior Manager M&A, SPIE GSA

“From client to advisors, one of the most efficient, timely and motivating deals.”

Stefan Jaecker, CEO Germany, Head of DACH & CEE, DC Advisory

“We are pleased to have advised SPIE on the acquisition of ROFA. This transaction not only strengthens SPIE's market position in industrial services, but also enables their expansion into the

dynamic industrial automation and intralogistics solutions markets.”

Matthias Fritzsche, Executive Director, DC Advisory

Disclaimer

For more information, please see our [transaction disclaimer](#)

For important information regarding testimonials, please see our [disclaimer](#).