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SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Matt Fiore

Managing Director

DC Advisory advised Perimeter e-Security on the acquisition of Secure Electronic Communication Compliance Archival System (SECCAS)



Milford, CT – January 15, 2008 – Perimeter eSecurity, the only provider of Complete Security On Demand, announced today that it has acquired Secure Electronic Communication Compliance Archival System (SECCAS), the leading outsourced provider of e-messaging compliance to public and financial services companies. This acquisition complements Perimeter eSecurity’s already-extensive offering of over 50 on-demand security services.

SECCAS is highly regarded with banks, broker dealers, registered investment advisors (RIAs), hedge funds and other financial companies, helping them comply with the rigid mandates of the SEC, FINRA and Sarbanes Oxley (SOX). SECCAS provides a quick, easy and economical Email, IM, and messaging archiving system that enables financial companies to meet regulatory requirements. The SECCAS software-as-a-service offering requires no new hardware, software or ongoing technical support, and can be implemented through an online interface.

“We are thrilled to join forces with the leading provider of outsourced e-messaging compliance solutions for hedge funds and broker dealers,” said Brad Miller, CEO of Perimeter eSecurity. “This acquisition further strengthens the value we provide to our 2,000 financial services clients. In addition, clients in other lines of business can greatly benefit from SECCAS’ email compliance/archiving service.”

The SECCAS Compliance Manager is an outsourced, web-based application that enables companies to quickly and easily implement an SEC compliant archiving system with built-in email review workflow processes. The SECCAS interface makes it possible to simultaneously view and manage email and instant messages, as well as information services like Bloomberg. SECCAS collects all required electronic communications through a single, password-protected, user-friendly interface that can be accessed by Compliance

Officers using a standard web browser. This application provides effective compliance for large and small firms, as well as firms that have hosted or in-house mail servers.

“We are very pleased to become a part of Perimeter eSecurity,” said Dan Summa, President of SECCAS. “With increasing controls over electronic communications, additional review requirements for the archiving of all types of messaging services and SOX mandates for the long-term retention of email and other electronic correspondence, the combination of SECCAS and Perimeter eSecurity is uniquely positioned to provide an incomparable suite of hosted security and compliance services for companies in financial services and other regulated industries. We are confident that this comprehensive portfolio of services will ensure our market leadership in these verticals for years to come.”