

DATE

September 12, 2012

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Joel Strauch
Managing Director



Frank Cordek
Director

DC Advisory advised GroupLogic on its sale to Acronis



Woburn, MA — Acronis, a leading provider of disaster recovery and data protection solutions for physical, virtual and cloud environments, today announced that it has acquired secure enterprise file access, sharing and syncing software company GroupLogic to help organizations keep their dynamic data accessible and available at all times, on any platform, from creation to storage.

The acquisition of GroupLogic is a significant component of Acronis' vision to address new market demands for data availability, accessibility and protection against the rise in enterprise mobility, the volume and velocity of content creation, user driven collaboration tools and rising storage costs.

In addition to secure enterprise file sharing and syncing for mobile workers, GroupLogic solutions enable organizations to provide seamless collaboration without compromising their corporate data protection or storage optimization strategies. Furthermore, GroupLogic solutions provide seamless integration of Apple devices into enterprise server environments.

GroupLogic was founded in 1988 in Arlington, VA. GroupLogic's employees will be joining the Acronis team, and GroupLogic CEO Chris Broderick will join the Acronis Executive Management team.

Our customers are facing a new IT environment. The growth of big data, the drive for greater collaboration and the rise in mobile working have introduced new devices and unsecure file sharing practices into the enterprise. Confidential corporate content is regularly leaving the network on iPads, smartphones or via a public Cloud. With the acquisition of GroupLogic we are positioned to help organizations of all

sizes realize the benefits of enterprise mobility and secure collaboration, while keeping corporate content and systems available and accessible at all times.

Alex Pinchev
Acronis President & CEO

Applying Acronis' strong heritage of providing easy-to-use backup and recovery technologies for any type of IT environment to the enterprise social collaboration market, gives enterprises a way to not only protect data, but also enable secure and centralized corporate file sharing, access and synchronization. When combined with the demands for storage optimization, Acronis is significantly expanding its offering to prepare organizations for the third platform of computing, which is built on cloud services, mobile workers, social business and Big Data.

Laura DuBois
IDC Analyst

Mobility Solutions GroupLogic and Acronis share a common vision that software for the modern IT organization has to be easy to use, support a diversity of platforms and most importantly, reduce operating costs while mitigating risk. Together, we can give CIO's the tools that address secure collaboration and data accessibility from creation at the edge of the network, to making sure that data is easily recoverable from storage. Helping IT organizations manage the diversity of file types, platforms, environments and devices that end users are demanding, is a critical mandate of the enterprises we talk to today.

Chris Broderick
The former CEO of GroupLogic who has joined Acronis as SVP