

DATE

June 28, 2017

SECTORS

Industrials

DEAL LOCATIONS



DEAL TEAM



Erik Jensen
Managing Director

DC Advisory advised IPI on its sale to II-VI Incorporated



DC Advisory* acted as exclusive financial advisor to Integrated Photonics, Inc. ("IPI") on its sale to II-VI Incorporated (NASDAQ:IIVI) in an all cash transaction valued at \$47.5 million (including a \$2.5 million earn-out). Founded in 2000 as a spin-out of the magneto-optic materials group of AT&T Bell Labs, IPI is a leader in engineered magneto-optic materials that enable high-performance directional components such as optical isolators for the optical communications market. IPI is one of two global producers of Faraday Rotator Crystals, a primary component of optical isolators and other passive optical devices, used in datacenters and global optical network infrastructure. The acquisition is a strategic fit for the II-VI Photonics segment and extends II-VI's broad portfolio of engineered materials and vertically integrated solutions to further penetrate the fiber laser market and to address emerging magnetic sensing applications.

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