

DATE

November 14, 2017

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Matt Fiore

Managing Director

DC Advisory advised Apps Associates on its growth investment from BV Investment Partners



DC US is pleased to announce that our client Apps Associates, a global IT services organization focused on supporting mission-critical business applications and on helping facilitate enterprise customers' digital and cloud transformation initiatives, has received a majority investment from BV Investment Partners ("BV"), a middle-market private equity firm focused on the business services and IT services sectors.

Apps Associates specializes in implementing, optimizing and maintaining complex ERP, business intelligence, and cloud applications, and has long-standing partnerships with several leading technology companies including Oracle, Amazon Web Services, and Salesforce.

We were careful in selecting a partner with the right experience in our sector. BV distinguished itself early on. We are very aligned in our vision and objectives, including first and foremost continuing to deliver exceptional value to our customers enabling our associates to grow their careers.

Sridhar Bogelli
CEO and Founder of Apps Associates

Apps Associates has established a strong market reputation due in part to its differentiated suite of forward-leaning, application services. We and management have ambitious plans for the future, including organic

| growth initiatives and strategic.

Matt Kinsey
Managing Director of BV