

DATE

April 20, 2022

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Jordan Finkler
Managing Director

DC Advisory advised Comstar Technologies on its sale to New Era Technology



Interested in deal announcements?

Subscribe to get regular updates to your inbox

Sign up now

Background

- Founded in 1989, Comstar Technologies (Comstar) is a managed services provider offering a holistic suite of unified communications, managed IT services, audio visual and physical security infrastructure capabilities, and is a portfolio company of Wincove Private Holdings
- New Era Technology (New Era) is a global IT managed services provider to 9,000 customers across 60 offices worldwide
- New Era is a portfolio company of Sentinel Capital Partners

Process

- DC Advisory (DC), led by Jordan Finkler, was engaged by Comstar to provide comprehensive sell-side financial advice
- DC orchestrated a competitive process with outreach to relevant strategic players and financial sponsors, and provided strategic support across multiple workstreams

Outcome

- New Era acquired Comstar on April 8, 2022
- Comstar brings its strong capabilities, loyal customers and recurring revenue streams to add to New Era’s existing scale and geographic footprint in the US
- This transaction bolsters DC’s credentials and strong track record in the IT services space

“We would like to thank the DC Advisory team for their comprehensive advice and support throughout this transaction. The team's deep sector expertise and understanding of our business was invaluable in helping us navigate the current market and ensure a great outcome for all.”

Dave Johnson
President, Comstar Technologies

“We are glad to have delivered a great result for Comstar Technologies in this transaction. We are excited to see Comstar Technologies showcase its strong capabilities within New Era Technology. This transaction further demonstrates DC’s strong track record in the IT Services space.”

Jordan Finkler
Director, DC Advisory