

DATE

April 04, 2019

SECTORS

Industrials

DEAL LOCATIONS



DEAL TEAM



Stefan Jaecker
CEO



Tosh Kojima
Managing Director



Koki Kaita
Managing Director



Satoshi Gotoh
Managing Director

DC Advisory advised Kyocera on the acquisition of H.C. Starck Ceramics



Background

- DC Advisory and Daiwa Securities acted as joint M&A advisor to Kyocera Corporation (Kyocera) on the acquisition of H.C. Starck Ceramics GmbH (HCS Ceramics) from its shareholder H.C. Starck GmbH (HCS), ultimately owned by The Carlyle Group and Advent International
- HCS Ceramics, a manufacturer of advanced ceramics, became part of the H.C. Starck Group in 2001
- HCS Ceramics possesses reaction bonded silicon carbide (RBSiC*2) processing technology – a new technology for Kyocera – which enables the production of high rigidity, large complex shaped materials, in addition to also bringing highly efficient production equipment which uses cutting-edge technologies including Artificial Intelligence
- Kyocera is a leading Japanese conglomerate listed on the Tokyo Stock Exchange and operates in a wide range of fields, including industrials, automotive, semiconductor, electronics, communications, life science and environment
- Through the acquisition of HCS Ceramics, which brings with it fine ceramic manufacturing assets in Europe, production lineup, and innovative technologies, Kyocera aims to further expand its fine ceramic business globally

Process

- DC Advisory and Daiwa's proven cross-border capabilities and track record was demonstrated in this transaction, having successfully facilitated another Asia-Europe M&A transaction
- This is DC Advisory and Daiwa's second transaction involving the H.C. Starck Group,

after having successfully advised JX Metals on the acquisition of H.C. Starck's Tantalum and Niobium Division in 2018

Outcome

- The closing of the transaction is expected during 2019 and is subject to the approval of relevant authorities