

DATE

September 09, 2021

SECTORS

Media & Telecom

DEAL LOCATIONS



DEAL TEAM



Richard Madden
CEO



Edward Godfrey
Managing Director



Joe Donohue
Vice-Chairman

DC Advisory advised Preqin on the acquisition financing of Colmore



COLMORE

Background

- Preqin is the leading global provider of alternative-asset data, serving over 170,000 investors, fund managers, placement agents, and other industry professionals
- Preqin provides the private market with in-depth coverage of all major asset classes including:
 - private equity;
 - venture capital;
 - real estate;
 - hedge fund;
 - private debt;
 - infrastructure;
 - natural resources; and
 - secondaries

Process

- DC Advisory (DC) advised Preqin with M&A and debt advice on the acquisition of Colmore. A leading private market technology, services and administration business
- DC advised Preqin on M&A tactics and all interactions with potential providers of debt finance and led the commercial negotiations with ultimate lenders, Arcmont and Barings, to ensure the optimal package in order to support the transaction
- The process covered a number of detailed workstreams including financial modelling, due diligence, debt structuring and documentation

Outcome

- This acquisition solidifies Preqin's and Colmore's position as leaders in the private markets and allows both companies to serve their clients across the entire private market investment lifecycle
- DC delivered a well-priced and attractive debt package within a short timeframe
- DC secured two highly supportive lenders that will provide Preqin with the support to pursue its medium-term ambitions

“Preqin are pleased with DC's performance and support during this process; leading to a great result .”

Mark O'Hare, CEO, Preqin

“Preqin's executive team and board were all very happy with the terms and lenders we ultimately partnered with. We give DC Advisory full credit for this.”

Chris Ferguson, CFO, Preqin

“Mark and his team have built such an impressive business and it was a real pleasure working with them on this transaction. The acquisition of Colmore by Preqin will solidify both businesses positions as market leaders and lead to exciting developments for clients. We look forward to following their ongoing success.”

Edward Godfrey, Managing Director, DC Advisory