

**DATE**

February 06, 2019

**SECTORS**

Education

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



**Justin Balciunas**  
Managing Director



**Michael Kremen**  
Director

# DC Advisory advised Ashworth College on its sale to Penn Foster



**ASHWORTH  
COLLEGE**  
*Education On Your Terms*



DC Advisory, a leading investment banking firm, acted as exclusive financial advisor to [Ashworth College](#), an accredited online institution offering degree, certificate and diploma programs in fast-growing fields, on its acquisition by [Penn Foster](#), a talent development platform backed by [Bain Capital Double Impact](#).

Ashworth College, which was backed by [Sterling Partners](#), enrolls learners through its high school, career, and degree programs with a focus on high growth middle-skilled career fields.

Penn Foster partners with leading employers to attract, develop, and retain talent for middle-skill jobs. [Bain Capital Double Impact](#) is the impact investing strategy of [Bain Capital](#).

I am deeply appreciative of the support we received from Justin, Michael and the entire DCS Advisory team – they were true partners in every sense of the word. We were continually impressed by their patience, thoughtfulness, advocacy, dogged determination to get the deal done, and skillful negotiation in delicate discussions. We'd enthusiastically work with them again and highly recommend their team to others as well.

Rob Klapper  
CEO of Ashworth College